CALIFORNIA'S VALUED TRUST

Healthcare Benefits for the Education Community

IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE

It is very important for you to read this information carefully. **SAVE ALL** information you receive from SilverScript about your retiree prescription drug coverage from California's Valued Trust (CVT) for future reference.

SilverScript Employer PDP sponsored by California's Valued Trust (SilverScript) is the prescription drug plan for participants in CVT's Preferred Provider Organization (PPO) who are eligible for Medicare Part D. This prescription drug plan is provided by SilverScript® Insurance Company which is affiliated with CVS Caremark®.

Much of the information that SilverScript is sending you is required by Medicare. It refers to the Medicare Part D plan portion of your coverage only, not the additional coverage provided by CVT. Many of these documents use general language that is not specifically designed to communicate CVT's benefits. If you have any questions, please call SilverScript Customer Care at 1-888-620-1756, available 24 hours a day, 7 days a week. TTY users should call 711.

Key points you need to know

- SilverScript is a Medicare Part D prescription drug plan (PDP) with additional coverage provided by CVT. This additional coverage means that you have **more coverage than the standard Medicare Part D plan**.
- **You don't have to do anything** to continue your enrollment in the plan.
- You will continue to have the same **$150 deductible** for brand drugs only. There is a $0 deductible for generic drugs, except for generic drugs not on the formulary.
- During the Catastrophic Coverage stage, **you will have no copayment for covered drugs for the remainder of the year.**
- You will continue to have these changes made per the Inflation Reduction Act, even if you have not reached your annual deductible:
    - Most Medicare Part D **vaccines** are available at no extra cost to you
    - You won't pay more than a $35 copayment for a one-month supply of **insulin**
- As stated in the plan documents, you are responsible to pay your CVT copayment as your share of the cost, unless the total cost of the drug is less than your copayment.
- You continue to get your **prescriptions filled at your local network retail pharmacy or through a mail-order pharmacy**. You do not have to go to a CVS Pharmacy® — there are other pharmacies in the network. Call SilverScript Customer Care at 1-888-620-1756, available 24 hours a day, 7 days a week. TTY users should call 711.

- If you **use a CVS Pharmacy or other preferred network retail pharmacy**, you will pay the same copayment for a 90-day supply of your maintenance medication as prescriptions filled through the mail-order pharmacy. If you use a network retail pharmacy that is a standard network pharmacy, your copayment will be higher.
- You can still get up to a **90-day supply of your medication** at any network retail pharmacy.
- Remember that if you decide to leave or are disenrolled from SilverScript, **you will lose both your CVT medical and prescription drug coverage.** You will not be able to re-enroll in the CVT medical or prescription drug plan in the future. If you are the retiree, your covered spouse and any other covered dependents will also lose their CVT medical and prescription drug coverage.

  You can be enrolled in only one Medicare prescription drug plan at a time. If you enroll in another Medicare Part D plan or an individual Medicare Advantage plan with or without prescription drug coverage, Medicare will disenroll you from CVT-sponsored SilverScript plan. If you enroll in a CVT-sponsored Medicare Advantage plan, you will continue to be covered by SilverScript for your prescription drug coverage. If you enroll in another Medicare prescription drug plan, you will not have the extra coverage provided by CVT.

What you need to do

You don't have to do anything to continue to be a member of the plan. But there are some things that you should do, or may need to do, to make sure you have the medications you need.

- **Open and read any information you receive from SilverScript**. You will be getting letters, statements about your drug costs called *Explanation of Benefits*, and other information required by Medicare. Some of the materials will be for your information, but there may be letters that require you to take an action in order to keep your coverage.
- **Save all information you receive from SilverScript** for future reference.
- **Check the *Formulary (List of Covered Drugs)* to see if your drug is covered**. If you do not see your drug, call SilverScript Customer Care at the phone number listed in that booklet.
- **Pay an additional premium, if required by Medicare**. If you have income over a certain amount, Medicare requires that you pay an additional premium based on your income. You will be notified by Social Security if this affects you.

  It is important that you pay this additional amount if required. If you don't pay it, Medicare will disenroll you from the plan. If you are disenrolled from this plan, **you will lose both your CVT medical and prescription drug coverage** and you will not be able to re-enroll in the medical or prescription drug plan in the future. If you are the retiree, your covered spouse and any other covered dependents will also lose their medical and prescription drug coverage.

Due to legislation in Arkansas, effective January 1, 2026, you will not be able to utilize the following services within the state of Arkansas, unless a court takes action: CVS Retail, CVS Caremark Mail Service, CVS Specialty, and OMNI Care long term pharmacies.

Questions about your CVT medical and prescription drug coverage?
If you have any questions about your CVT medical or prescription drug coverage, or how your medical and prescription drug coverage will be affected if you opt out of or are disenrolled from SilverScript, please call the CVT Member Services Department at 1-800-288-9870, Monday through Friday, from 8:00 a.m. to 5:00 p.m. Pacific Time. TTY users should dial 711.

Questions about Medicare Part D, network pharmacies, the drugs covered by the plan or any documents you receive from SilverScript? Call SilverScript Customer Care at 1-888-620-1756, available 24 hours a day, 7 days a week. TTY users should call 711.

To check the cost of your drug, use the Check Drug Cost tool at www.caremark.com.

To set up secure messaging with the Specialty Care team, call 1-800-237-2767, available Monday through Friday, 7:30 a.m. to 8:00 p.m. and Saturday, 8:00 a.m. to 3:00 p.m. Central Time. TTY users should call 711 or go to https://www.cvsspecialty.com/manage-prescriptions/message-careteam.html.